**World Bank Budget & All Funds**

****

|  |  |
| --- | --- |
|  | **SQL CAPSTONE PROJECT** |
|  |  |
|  | **Nene Perpetual Okogo**  **World Bank Budget & All Funds**  **2/14/23** |

**OUTLINE**

**1.** **INTRODUCTION**

**2. BACKGROUND OF THE STUDY**

**3. ANALYTIC FINDINGS**

**4. SUMMARY AND CONCLUSIONS**

**INTRODUCTION**

The World Bank Group operates with a budget of around $50 billion per year, primarily funded by its member countries. This budget supports various initiatives aimed at reducing poverty and promoting economic growth in developing countries. The World Bank's funds include the International Bank for Reconstruction and Development (IBRD), International Development Association (IDA), International Finance Corporation (IFC), Multilateral Investment Guarantee Agency (MIGA), and International Centre for Settlement of Investment Disputes (ICSID). These funds provide financial resources, technical assistance, and advice to developing countries for projects in areas such as infrastructure, health, education, and private sector development.

**BACKGROUND OF THE STUDY**

Over the past 70 years, there have been significant transformations in the global economy, and during this time, the World Bank Group, which is the largest development institution in the world, has been dedicated to assisting over 100 developing nations and countries in transition to adapt to these changes. The Bank Group collaborates with national governments, the private sector, civil society organizations, regional development banks, think tanks, and other international institutions, addressing a diverse range of issues, such as education, agriculture, finance, trade, climate change, conflict, and food security. All of these endeavors align with the Bank Group's dual objectives of eradicating extreme poverty by 2030 and advancing the shared prosperity of the poorest 40% of the population in all countries.

Established in 1944, the International Bank for Reconstruction and Development, later renamed the World Bank, has grown to encompass a group of five closely affiliated development institutions. Initially, the Bank's loans were aimed at rebuilding countries decimated by World War II. Over time, the Bank's focus shifted from reconstruction to development, with a strong emphasis on infrastructure projects, including dams, electrical grids, irrigation systems, and roads. The founding of the International Finance Corporation in 1956 allowed the Bank to extend loans to private companies and financial institutions in developing countries, while the establishment of the International Development Association in 1960 gave greater priority to the poorest countries, marking a gradual shift towards making poverty eradication the primary objective of the Bank Group. The subsequent launch of the International Centre for Settlement of Investment Disputes and the Multilateral Investment Guarantee Agency further bolstered the Bank Group's capacity to channel global financial resources towards the development needs of low-income countries.

**ANALYTIC FINDINGS**

1. Based on the observations of the Centrally Managed Accounts and Miscellaneous Programs, it was found that the amount of funds allocated decreased from 2018 to 2022. In 2018, the Bank\_Budget was $101.4 and the All\_Funds were $101.8. In 2019, the Bank\_Budget increased to $102.6 and the All\_Funds increased to $103.1. In 2020, the Bank\_Budget was $102.3 and the All\_Funds were $102.9. In 2021, there was a slight increase in funds allocated with the Bank\_Budget at $119.4 and the All\_Funds at $119.7. However, in 2022, there was a significant decrease in funds allocated, resulting in the Bank\_Budget being funded at $91.6 and the All\_Funds at $92.1, which is the lowest amount of funding to date. The highest amount of funding for the Bank\_Budget was in 2017 at $406.6, while the highest amount of funding for the All\_Funds was in 2016 at $454.7.
2. The observation made was that in 2015, the Client Engagement and Other Operational Units Allocation Unit had no funds available. Both the Bank\_Budget and All\_Funds had zero (0) funds allocated for this unit.
3. An observation was made that from 2015 to 2022, the Bank\_Budget and All\_Funds for Funded by External Funds were in deficit. This suggests that Funded by External Funds may have incurred debts during this period, or possibly took out loans that need to be repaid.
4. Based on observations, it was found that some units within Institutional\_Governance\_and\_Administrative\_Services had very limited funds allocated to them. For instance, in 2016, the Administrative Tribunal Unit had only Bank\_Budget $1.6 and All\_Funds $2.1. Similarly, in 2019, the Office of Suspension & Debarment Unit had Bank\_Budget $1.8 and All\_Funds $1.8.
5. The observations made from the Operational Grant Making Facilities indicate that the Global Partnership for Social Accountability had consistently received no funds for both the Bank\_Budget and All\_Funds from 2017 to 2022.

As a general observation, Africa's Bank\_Budget and All\_Funds increased from 2015 to 2020. The increase was gradual from 2015 to 2016, and in 2020, both the Bank\_Budget and All\_Funds increased significantly. In 2020, Africa's Bank\_Budget was a substantial amount at $317.0 and the All\_Funds were $586.1.

**SUMMARY AND CONCLUSIONS**

The dataset provided and SQL queries revealed that Africa East and Africa West were not included in the World Bank budget until 2021 to the present. Additionally, Europe and Central Asia experienced the smallest budget increments over the years, and the budget for Africa stopped at 2020 until the present.

It was also observed that both Europe/Central Asia and East Asia/Pacific consistently received budget allocations from 2015 until the present year of 2022.